

School Subjects Introduction


Economics

I. Aims

The aims of the Economics curriculum are to enable students to:

- develop an interest in exploring human behaviour and social issues through an economic perspective;
- understand the world in which they live through mastery of basic economic knowledge;
- enhance their general intellectual capacity for life-long learning, through developing their capacities in economic analysis, so that they possess the skills necessary for reasoning about issues and making rational choices; and
- participate as informed and responsible citizens in the decision-making processes of a modern democratic society.

II. Curriculum Structure

Compulsory Part	Elective Part
<ul style="list-style-type: none"> • Basic Economic Concepts • Firms and Production • Market and Price • Competition and Market Structure • Efficiency, Equity and the Role of government • Measurement of Economic Performance • National Income Determination and Price Level • Money and Banking • Macroeconomic Problems and Policies • Macroeconomic Problems and Policies • International Trade and Finance 	<p>Elective Part 1: Monopoly Pricing, Anti-competitive Behaviours and Competition Policy; OR</p> <p>Elective Part 2: Extension of Trade Theory, Economic Growth and Development</p> <div style="text-align: center; margin-top: 20px;">  </div>

III. Assessment

Component			Duration
Public Examination	Paper 1 (30%)	Multiple-choice questions will be set on the compulsory part of the curriculum. All questions are compulsory.	1 hour
	Paper 2 (70%)	Section A (26%): Short questions will be set on the compulsory part of the curriculum. All questions are compulsory. Section B (35%): Structured/essay-type questions will be set on the compulsory part of the curriculum. All questions are compulsory. Section C (9%): Structured/essay-type questions will be set on the elective parts of the curriculum. Candidates are only required to attempt the questions from one of the two elective parts.	2 hours 30 minutes